

**FIRST BANKERS' BANC SECURITIES, INC.**

**STATEMENT OF FINANCIAL CONDITION**

**DECEMBER 31, 2025**



**REPORT OF INDEPENDENT REGISTERED  
PUBLIC ACCOUNTING FIRM**

To Those Charged with Governance  
of First Bankers' Banc Securities, Inc.

**Opinion on the Financial Statement**

We have audited the accompanying statement of financial condition of First Bankers' Banc Securities, Inc. (the "Company") as of December 31, 2025, and the related notes (collectively referred to as the "financial statement"). In our opinion, the financial statement presents fairly, in all material respects, the financial position of the Company as of December 31, 2025, in conformity with accounting principles generally accepted in the United States of America.

**Basis for Opinion**

The financial statement is the responsibility of the Company's management. Our responsibility is to express an opinion on the Company's financial statement based on our audit. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Company in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audit in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement, whether due to error or fraud. Our audit included performing procedures to assess the risks of material misstatement of the financial statement, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement. Our audit also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statement. We believe that our audit provides a reasonable basis for our opinion.

Holt & Patterson, LLC  
Chesterfield, MO

We have served as the Company's auditor since 2024.

March 20, 2026

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**ASSETS**

Cash and Cash Equivalents	\$ 391,126
Deposit with Clearing Organization	1,000,000
Receivables	76,249
Securities Owned, at Fair Value	91,999,760
Fixed Assets, Net	41,746
Right-Of-Use Assets	319,938
Goodwill, Net	5,800,000
Prepaid and Other Assets	<u>466,558</u>
 Total Assets	 <u><u>100,095,377</u></u>

**LIABILITIES AND STOCKHOLDER'S EQUITY**

**LIABILITIES**

Payable to Clearing Organization	59,497,784
Securities Sold, Not Yet Purchased	13,247,479
Deferred Tax Liability, Net	72,712
Note Payable - Related Party	6,000,000
Lease Liabilities	326,510
Accounts Payable and Accrued Expenses	<u>1,888,341</u>
Total Liabilities	<u><u>81,032,826</u></u>

**STOCKHOLDER'S EQUITY**

Common Stock, \$1 Par Value, 1,000 Shares	
Authorized, Issued and Outstanding	1,000
Additional Paid-In Capital	8,785,160
Retained Earnings	<u>10,276,391</u>
Total Stockholder's Equity	<u><u>19,062,551</u></u>
 Total Liabilities and Stockholder's Equity	 <u><u>\$ 100,095,377</u></u>