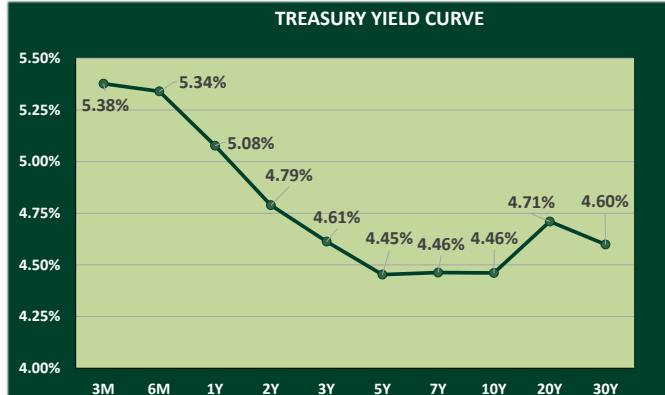


TREASURY RATES			
Tenor	Current	Daily Change	Weekly Change
3MO	5.377%	0.004	0.002
6MO	5.340%	0.011	0.011
1YR	5.077%	0.015	0.010
2YR	4.789%	0.037	0.083
3YR	4.613%	0.049	0.102
5YR	4.453%	0.057	0.132
7YR	4.463%	0.056	0.143
10YR	4.461%	0.057	0.150
20YR	4.710%	0.049	0.156
30YR	4.599%	0.045	0.150



MARKET DATA			
Index	4/8/2024	Prior Close	Change
DJIA	OPENS @ 8:30	38,904.04	307.06
S&P 500	OPENS @ 8:30	5,204.34	57.13
NASDAQ	OPENS @ 8:30	16,248.52	199.44
EURO - USD	1.083	1.084	0.00
GOLD	2,330.18	2,329.75	0.43

FUTURES AND VOLATILITY			
Index	4/8/2024	Prior Close	Change
DJIA FUTURES	39,238.00	39,223.00	15.00
SPX	5,204.34	5,147.21	57.13
CRUDE FUTURE	86.25	86.91	-0.66
VIX	16.12	16.03	0.09

MARKET RATES			
Index	4/8/2024	Prior Close	Change
Discount Rate	5.500%	5.500%	0.000
Prime Rate	8.500%	8.500%	0.000
Ameribor	5.438%	5.428%	0.009
SOFR	5.320%	5.320%	0.000
3 Mo LIBOR	5.555%	5.563%	-0.008
Fed Funds Target - Lower Bound	5.250%	5.250%	0.000
Fed Funds Target - Upper Bound	5.500%	5.500%	0.000
Fed Funds Effective Rate	5.330%	5.330%	0.000
Fed Funds Futures 3 Mo	5.200%	5.185%	0.015
Fed Funds Futures 1 Year	4.485%	4.430%	0.055

BOND INDICES			
Index	5 Year	7 Year	10 Year
US BQ GO Muni AAA Curve	2.724%	2.744%	2.818%
US Corps AA+, AA, AA- Curve	4.761%	4.827%	4.974%
Credit Default - IG Spread	52.04		
U.S. Avg 30 Year Mtge Rate	7.27		

ECONOMIC RELEASES

DATE/TIME	PERIOD	EVENT	SURVEY	ACTUAL	PRIOR
Last Week	Mar	Two-Month Payroll Net Revision	--	22k	--
Last Week	Mar	Change in Nonfarm Payrolls	214k	303k	275k
Last Week	Mar	Change in Private Payrolls	170k	232k	223k
Last Week	Mar	Change in Manufact. Payrolls	3k	0k	-4k
Last Week	Mar	Unemployment Rate	3.80%	3.80%	3.90%
Last Week	Mar	Average Hourly Earnings MoM	0.30%	0.30%	0.10%
Last Week	Mar	Average Hourly Earnings YoY	4.10%	4.10%	4.30%
Last Week	Mar	Average Weekly Hours All Employees	34.3	34.4	34.3
Last Week	Mar	Labor Force Participation Rate	62.60%	62.70%	62.50%
Last Week	Mar	Underemployment Rate	--	7.30%	7.30%
Last Week	Feb	Consumer Credit	\$15.000b	\$14.125b	\$19.495b
04/08/2024 10:00	Mar	NY Fed 1-Yr Inflation Expectations	--	--	3.04%
04/09/2024 05:00	Mar	NFIB Small Business Optimism	89.9	--	89.4
04/10/2024 06:00	4/5/2024	MBA Mortgage Applications	--	--	-0.60%
04/10/2024 07:30	Mar	CPI MoM	0.30%	--	0.40%
04/10/2024 07:30	Mar	CPI Ex Food and Energy MoM	0.30%	--	0.40%
04/10/2024 07:30	Mar	CPI YoY	3.40%	--	3.20%
04/10/2024 07:30	Mar	CPI Ex Food and Energy YoY	3.70%	--	3.80%
04/10/2024 07:30	Mar	CPI Index NSA	312.073	--	310.326
04/10/2024 07:30	Mar	CPI Core Index SA	316.509	--	315.565
04/10/2024 07:30	Mar	Real Avg Hourly Earning YoY	--	--	1.10%
04/10/2024 07:30	Mar	Real Avg Weekly Earnings YoY	--	--	0.50%
04/10/2024 09:00	Feb	Wholesale Trade Sales MoM	--	--	-1.70%
04/10/2024 09:00	Feb F	Wholesale Inventories MoM	0.50%	--	0.50%
04/10/2024 13:00	3/20/2024	FOMC Meeting Minutes	--	--	--
04/10/2024 13:00	Mar	Monthly Budget Statement	-\$177.5b	--	-\$296.3b
04/11/2024 07:30	Mar	PPI Final Demand MoM	0.30%	--	0.60%
04/11/2024 07:30	Mar	PPI Ex Food and Energy MoM	0.20%	--	0.30%
04/11/2024 07:30	Mar	PPI Ex Food, Energy, Trade MoM	0.20%	--	0.40%

HEADLINE HIGHLIGHTS

* US stocks are poised to post modest moves after Friday saw a boost from surprisingly strong jobs data. European stocks are broadly higher, led by miners on the back of rebounding iron ore prices, while US futures are slightly lower. Investors are now looking ahead to the next key economic indicator — CPI— on Wednesday, which is expected to show further evidence of a gradual cooling in inflation, as well as the start of first quarter corporate earnings kicking off on Friday. Big names reporting include JPMorgan, Citigroup and Wells Fargo.

* All the encouraging economic data recently has tipped bets toward fewer Fed rate cuts this year. Markets now favor just two reductions in interest rates, with swaps implying around 60 basis points of easing. That's weighing on Treasuries with yields on 10-year debt within striking distance of the key 4.5% level some watch to determine whether rates revisit last year's highs. Comments from Federal Reserve Bank of Dallas President Lorie Logan added to the more hawkish picture, after she said it's too early to consider cutting rates at all. On Friday, the chance of a third cut was still above 50%.

* Oil retreated from a five-month high after Israel said it would remove some troops from southern Gaza, with the forces recuperating and preparing for future operations, including an offensive on Rafah. Iran is also preparing a response to a suspected Israeli attack on its consulate in Syria. Escalating tensions in the Middle East and supply shocks have driven crude's recent rally, raising the prospect of the global benchmark reaching triple figures. Still, the broader outlook remains indicative of rising prices. Elsewhere in commodities markets, gold reached a new record above \$2,350 as geopolitical risks boosted its appeal and traders look for further indicators for the trajectory of rates.