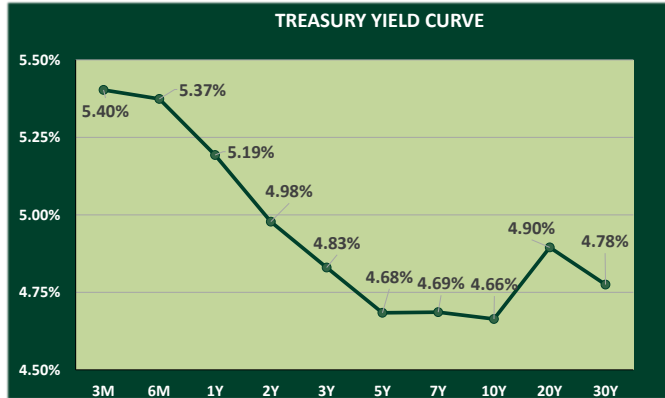


TREASURY RATES			
Tenor	Current	Daily Change	Weekly Change
3MO	5.403%	-0.009	-0.002
6MO	5.374%	0.001	0.001
1YR	5.193%	-0.018	0.026
2YR	4.978%	-0.021	-0.009
3YR	4.830%	-0.025	0.007
5YR	4.684%	-0.036	0.013
7YR	4.686%	-0.043	0.033
10YR	4.664%	-0.041	0.042
20YR	4.895%	-0.039	0.054
30YR	4.775%	-0.038	0.063



MARKET DATA			
Index	4/26/2024	Prior Close	Change
DJIA	OPENS @ 8:30	38,085.80	-375.12
S&P 500	OPENS @ 8:30	5,048.42	-23.21
NASDAQ	OPENS @ 8:30	15,611.76	-100.99
EURO - USD	1.072	1.073	0.00
GOLD	2,348.78	2,332.46	16.32

FUTURES AND VOLATILITY			
Index	4/26/2024	Prior Close	Change
DJIA FUTURES	38,429.00	38,288.00	141.00
SPX	5,048.42	5,071.63	-23.21
CRUDE FUTURE	84.36	83.57	0.79
VIX	15.70	15.37	0.33

MARKET RATES			
Index	4/26/2024	Prior Close	Change
Discount Rate	5.500%	5.500%	0.000
Prime Rate	8.500%	8.500%	0.000
Ameribor	5.462%	5.462%	0.000
SOFR	5.310%	5.310%	0.000
3 Mo LIBOR	5.586%	5.585%	0.001
Fed Funds Target - Lower Bound	5.250%	5.250%	0.000
Fed Funds Target - Upper Bound	5.500%	5.500%	0.000
Fed Funds Effective Rate	5.330%	5.330%	0.000
Fed Funds Futures 3 Mo	5.295%	5.300%	-0.005
Fed Funds Futures 1 Year	4.800%	4.815%	-0.015

BOND INDICES			
Index	5 Year	7 Year	10 Year
US BQ GO Muni AAA Curve	2.958%	2.834%	2.856%
US Corps AA+, AA, AA- Curve	5.075%	5.145%	5.292%
Credit Default - IG Spread	53.10		
U.S. Avg 30 Year Mtge Rate	7.56		

ECONOMIC RELEASES					
DATE/TIME	PERIOD	EVENT	SURVEY	ACTUAL	PRIOR
Yesterday	1Q	GDP Annualized QoQ	2.50%	1.60%	3.40%
Yesterday	1Q	Personal Consumption	3.00%	2.50%	3.30%
Yesterday	1Q	GDP Price Index	3.00%	3.10%	1.60%
Yesterday	1Q	Core PCE Price Index QoQ	3.40%	3.70%	2.00%
Yesterday	Mar	Advance Goods Trade Balance	-\$91.0b	-\$91.8b	-\$91.8b
Yesterday	Mar	Retail Inventories MoM	0.50%	0.30%	0.50%
Yesterday	Mar	Wholesale Inventories MoM	0.30%	-0.40%	0.50%
Yesterday	4/20/2024	Initial Jobless Claims	215k	207k	212k
Yesterday	4/13/2024	Continuing Claims	1814k	1781k	1812k
Yesterday	Mar	Pending Home Sales MoM	0.40%	3.40%	1.60%
Yesterday	Mar	Pending Home Sales NSA YoY	-3.00%	-4.50%	-2.20%
Yesterday	Apr	Kansas City Fed Manf. Activity	-5	-8	-7
04/26/2024 07:30	Mar	Personal Income	0.50%	0.50%	0.30%
04/26/2024 07:30	Mar	Personal Spending	0.60%	0.80%	0.80%
04/26/2024 07:30	Mar	Real Personal Spending	0.30%	0.50%	0.40%
04/26/2024 07:30	Mar	PCE Deflator MoM	0.30%	0.30%	0.30%
04/26/2024 07:30	Mar	PCE Deflator YoY	2.60%	2.70%	2.50%
04/26/2024 07:30	Mar	PCE Core Deflator MoM	0.30%	0.30%	0.30%
04/26/2024 07:30	Mar	PCE Core Deflator YoY	2.70%	2.80%	2.80%
04/26/2024 09:00	Apr F	U. of Mich. Sentiment	77.9	--	77.9
04/26/2024 09:00	Apr F	U. of Mich. Current Conditions	79.1	--	79.3
04/26/2024 09:00	Apr F	U. of Mich. Expectations	77.1	--	77
04/26/2024 09:00	Apr F	U. of Mich. 1 Yr Inflation	3.10%	--	3.10%
04/26/2024 09:00	Apr F	U. of Mich. 5-10 Yr Inflation	3.00%	--	3.00%
04/26/2024 10:00	Apr	Kansas City Fed Services Activity	--	--	7
04/29/2024 09:30	Apr	Dallas Fed Manf. Activity	-11.3	--	-14.4
04/30/2024 07:30	1Q	Employment Cost Index	1.00%	--	0.90%
04/30/2024 08:00	Feb	FHFA House Price Index MoM	0.10%	--	-0.10%
04/30/2024 08:00	Feb	S&P CoreLogic CS 20-City MoM SA	0.10%	--	0.14%

HEADLINE HIGHLIGHTS

*Elsewhere in markets, stock futures are rallying after earnings from Microsoft and Google parent Alphabet late Thursday trounced Wall Street estimates. Both firms saw a surge in cloud computing revenue, boosted by their use of AI services. The positive sentiment carried into European trading, with technology stocks leading equity gains. Thyssenkrupp shares jumped after Czech billionaire Daniel Kretinsky's EP Corporate Group agreed to buy a fifth of the German manufacturer's troubled steel unit. Miners outperformed as copper hit \$10,000 a ton for the first time in two years.

*Higher copper prices make it all the more likely that bidding will heat up for miner Anglo American after it rejected a takeover offer from Australian giant BHP. The UK firm said BHP's bid was opportunistic and significantly undervalued the company and its future prospects. A tie-up with Anglo would give BHP roughly 10% of global copper mine supply ahead of an expected shortage as mines struggle to meet demand from green industries.

*Market eyes are acutely focused on whether Japan will intervene to support the yen after it slid to a 34-year low before rebounding after the central bank kept rates on hold. Later in the day, attention will shift to the release of US personal consumption data — the Fed's preferred measure of inflation. A hotter-than-expected reading after Thursday's weaker GDP figures may signal US rates will remain higher for longer.